



By Courier

28 October 2016

To,  
**Bombay Stock Exchange Limited**  
Corporate Relationships Department  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

Subject: - **Outcome of Board Meeting held on 28 October, 2016**

Ref : - **Company No. 523792**

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, At the Board Meeting held today, the Board of Directors has approved and taken on record the Unaudited Financial Results for the Second quarter and half year ended on 30<sup>th</sup> September, 2016.

The same is enclosed for your reference with the Limited Review Report given by Apaji Amin & Co. LLP, statutory auditors attached thereto.

Please take the same on record.

Thanking you,

Yours faithfully  
**For Mazda Limited**

**Nishith Kayasth**  
**Company Secretary**

Encl.: As above

**Sales & Admn. Office :**  
Mazda House, Panchwati 2nd Lane,  
Ambawadi, Ahmedabad - 380006. INDIA  
Phone: +91 (0) 79 40007000 (30 Lines)  
+91 (0) 79 2644 2036, 37, 38  
Fax : +91 (0) 79 2656 5605  
E-mail : vacuum@mazdalimited.com  
Website : www.mazdalimited.com

**Works & Registered Office :**  
Unit-1  
C/1-39/13/16, G.I.D.C.,  
Naroda,  
Ahmedabad - 382 330  
Phone: +91 (0) 79 22821779  
+91 (0) 79 40267000

**Works :**  
Unit-2  
Plot No. 11 & 12, Hitendranagar  
Sahakari Vasahat Ltd.,  
N.H. Road, Naroda,  
Ahmedabad - 382 340  
Phone: +91 (0) 79 40266900

**Works :**  
Unit-3  
C/1-A5, G.I.D.C.,  
Odhav,  
Ahmedabad - 380 015  
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+91 (0) 79 22872614, 4945

**Works :**  
Unit-4  
Plot No. 17/1, Phase-III,  
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Phone: +91 (0) 79 22822274  
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# MAZDA LIMITED

Regd. Office : C/1-39/13/16 GIDC Naroda, Ahmedabad - 382 330

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/09/2016

(₹ IN LACS)

PART - I	PARTICULARS	Unaudited Quarter ended			Unaudited half year ended		Audited year ended
		30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	31/03/2016
1	<b>Income from Operations</b>						
	(a) Net Sales/Income from operations (Net of excise duty)	2962.99	2076.38	3105.29	5039.37	5142.33	11955.34
	(b) Other operating income	21.95	24.29	50.94	46.24	101.26	248.20
	<b>Total income from operations (Net)</b>	<b>2984.94</b>	<b>2100.67</b>	<b>3156.23</b>	<b>5085.61</b>	<b>5243.59</b>	<b>12203.54</b>
2	<b>Expenses :</b>						
	(a) Cost of materials consumed	1626.98	1273.97	1552.70	2900.95	2699.74	6276.31
	(b) Purchase of traded goods	0.00	0.00	0.00	0.00	0.00	0.00
	(c) (Increase) / Decrease in inventories of finished goods, work in progress and stock in trade	(192.45)	(457.68)	0.76	(650.13)	(243.14)	(77.49)
	(d) Employee benefit expense	397.78	378.01	356.47	775.79	710.94	1362.34
	(e) Depreciation & amortisation expense	62.91	60.89	51.64	123.80	102.04	227.70
	(f) Labour charges	228.29	236.50	270.03	464.79	465.12	1136.65
	(g) Other expenditure	435.39	433.29	409.99	868.68	792.83	1705.49
	<b>Total expenses ( a to g)</b>	<b>2558.90</b>	<b>1924.98</b>	<b>2641.59</b>	<b>4483.88</b>	<b>4527.53</b>	<b>10631.00</b>
3	<b>Profit / (Loss) from operations before other income, Finance costs and exceptional items (1-2)</b>	<b>426.04</b>	<b>175.69</b>	<b>514.64</b>	<b>601.73</b>	<b>716.06</b>	<b>1572.54</b>
4	Other Income	231.16	87.35	44.20	318.51	97.46	204.68
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>657.20</b>	<b>263.04</b>	<b>558.84</b>	<b>920.24</b>	<b>813.52</b>	<b>1777.22</b>
6	(a) Finance Costs	6.93	12.97	16.57	19.90	40.51	86.52
	(b) Exceptional Items	0.00	0.00	0.00	0.00	0.00	(0.50)
7	<b>Profit (+) / Loss (-) from ordinary activities before Tax (5-6)</b>	<b>650.27</b>	<b>250.07</b>	<b>542.27</b>	<b>900.34</b>	<b>773.01</b>	<b>1690.20</b>
8	Tax Expense	189.00	72.00	190.00	261.00	270.00	486.51
9	<b>Net Profit (+) / loss (-) from ordinary activities after tax (7-8)</b>	<b>461.27</b>	<b>178.07</b>	<b>352.27</b>	<b>639.34</b>	<b>503.01</b>	<b>1203.69</b>
10	Paid-up equity share capital (Face Value of ₹10 per share)	425.80	425.80	425.80	425.80	425.80	425.80
11	Reserves excluding Revaluation Reserves						
12	<b>Basic and Diluted EPS (₹)</b>						
	a) Basic and Diluted EPS before extraordinary items	10.83	4.18	8.27	15.01	11.81	28.27
	b) Basic and Diluted EPS after extraordinary items	10.83	4.18	8.27	15.01	11.81	28.27

## NOTES :

- 1 The above results were approved and taken on record in the Board Meeting held on 28th October, 2016.
- 2 The Statutory Auditors have carried out a limited review of the financial results for the three months ended 30/09/2016 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 Fixed Assets used in the company's business or liabilities contracted have not been identified to any of the reportable segment, as allocation of assets and liabilities to segments is currently not practicable.
- 4 Provision for Deferred Tax has not been considered on quarterly basis and will be effected in the Annual Accounts.
- 5 Figures for the previous period / quarter have been rearranged / re-grouped wherever necessary, to confirm with the figures for the current year / quarter.

FOR & ON BEHALF OF THE BOARD

*S. R. Mody*

SORAB R. MODY  
MANAGING DIRECTOR

PLACE : AHMEDABAD  
DATE : 28/10/2016

# MAZDA LIMITED

Regd. Office : C/1-39/13/16 GIDC Naroda, Ahmedabad - 382 330  
SEGMENTWISE REVENUE AND RESULTS FOR THE QUARTER ENDED 30/09/2016

(₹ IN LACS)

PART - I	PARTICULARS	Unaudited Quarter ended			Unaudited half year ended		Audited year ended
		30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	31/03/2016
1	<b>Segment revenue</b>						
	(a) Engineering Division	2659.89	1646.03	2871.73	4305.92	4678.35	10948.09
	(b) Food Division	325.06	454.63	284.50	779.69	565.24	1255.45
	<b>Total Income</b>	<b>2984.95</b>	<b>2100.66</b>	<b>3156.23</b>	<b>5085.61</b>	<b>5243.59</b>	<b>12203.54</b>
2	<b>Segment results [Profit/(Loss) before tax &amp; Interest]</b>						
	(a) Engineering Division	658.06	372.62	693.72	1030.68	1064.74	2470.34
	(b) Food Division	44.03	97.58	78.54	141.61	153.40	310.65
	<b>Total</b>	<b>702.09</b>	<b>470.20</b>	<b>772.26</b>	<b>1172.29</b>	<b>1218.14</b>	<b>2780.99</b>
3	Less : Unallocable Expenses	270.76	304.31	247.11	575.07	496.38	1233.91
4	Add : Unallocable Income	218.94	84.18	17.12	303.12	51.25	143.12
5	<b>Profit before Tax</b>	<b>650.27</b>	<b>250.07</b>	<b>542.27</b>	<b>900.34</b>	<b>773.01</b>	<b>1690.20</b>

FOR & ON BEHALF OF THE BOARD

*S.R. Mody*  
SORAB R. MODY  
MANAGING DIRECTOR

PLACE : AHMEDABAD  
DATE : 28/10/2016

**MAZDA LIMITED**

**Balance Sheet as at September 30, 2016**

₹ in Lacs

As at year end

September 30, 2016

₹ in Lacs

As at year end

September 30, 2015

**A EQUITY AND LIABILITIES**

**1 Shareholders' Funds**

(a) Share Capital	425.80	425.80
(b) Reserves and Surplus	10164.45	9,162.68
<b>Sub Total:</b>	<b>10,590.25</b>	<b>9,588.48</b>

**2 Non-current Liabilities**

(a) Deferred Tax Liabilities (net)	226.72	186.71
(b) Long Term Provisions	141.44	111.78
<b>Sub Total:</b>	<b>368.16</b>	<b>298.49</b>

**3 Current Liabilities**

(a) Short Term Borrowings	112.70	279.32
(b) Trade Payables	1,196.32	1,535.53
(c) Other Current Liabilities	849.69	1,736.20
(d) Short Term Provisions	467.03	-
<b>Sub Total:</b>	<b>2,625.74</b>	<b>3,551.05</b>

<b>TOTAL</b>	<b>13,584.15</b>	<b>13,438.02</b>
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**B ASSETS**

**1 Non-current Assets**

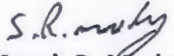
(a) Fixed Assets	3,795.60	2,302.97
(b) Long Term Loans and Advances	115.35	481.58
(c) Other Non-current Assets		
<b>Sub Total:</b>	<b>3,910.95</b>	<b>2,784.55</b>

**2 Current Assets**

(a) Current Investments	3,232.94	3,923.49
(b) Inventories	2,770.89	2,429.05
(c) Trade Receivables	1,920.65	1,822.13
(d) Cash and Cash Equivalents	691.65	1,145.69
(e) Other Current Assets	271.90	629.91
(f) Short Term Loans & Advances	785.17	703.20
<b>Sub Total:</b>	<b>9,673.20</b>	<b>10,653.47</b>

<b>TOTAL</b>	<b>13,584.15</b>	<b>13,438.02</b>
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For Mazda Limited

  
**Sorab R. Mody**  
 Managing Director

# Apaji Amin & Co LLP

## Chartered Accountants

Apaji Amin & Co. (a partnership firm) converted into Apaji Amin & Co LLP (Identity No. AAD-2639)

Partners :

**Tehmul. B. Sethna**  
B.Com. F.C.A.  
**Fredy. M. Contractor**  
M.Com. F.C.A.

Regd. Office: 304, Aakanksha Building, Opp. Vadilal House,  
Navrangpura, Ahmedabad – 380009.

Phone No.: +91-79-26562132/33 Email: auditors.apajiamin@gmail.com

Partners :

**Rity. M. Malhotra**  
M.Com. A.C.A.  
**Chirag. R. Ganatra**  
B.Com. A.C.A.

### LIMITED REVIEW REPORT

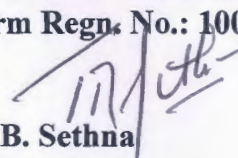
#### Review Report to MAZDA LIMITED

“We have reviewed the accompanying statement of unaudited financial results of MAZDA LIMITED for the period ended 30/09/2016. This statement is the responsibility of the company’s management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Apaji Amin & Co. LLP**  
**Chartered Accountants**  
**Firm Regn. No.: 100513W/W100062**

  
**T. B. Sethna**  
**(Partner)**  
**Membership no. 035476**



Place: Ahmedabad  
Date: 28/10/2016